



Peoples Bank

Account Analysis Statement Guide

Understanding your monthly analysis statement

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Statement Guide Contents

Corporate checking customers will receive a monthly paper or electronic statement which provides a detailed explanation of their monthly billing. Depending on your account structure you may have a combined statement in addition to statements for each account. The combined analysis statement takes into consideration all accounts which are structured under the account analysis relationship.

1

Section One - Accounts and Balance Calculations

This section provides detailed information on account balances for your account analysis relationship. It also provides detailed information regarding how your earnings credit is calculated. Earnings credit allows you to offset analysis fees that are assessed based on your account activity and enrolled services.

2

Section Two - Results and Service Details

This section provides the results from your account activity based on services provided and earnings credit accrued. Services are grouped into categories and provide specific volume count, unit price, and balances required to offset charges.

3

Section Three - Historical Summary

This section provides a historical summary of analysis results from your deposit relationship. If available, this page will always display a rolling 12 months of results. These results will provide average ledger balance, collected balance, investable balance, earnings credit, and general analysis fee detail which can be used to determine your potential savings for the past year.

4

Section Four - Account Analysis Definitions and Formulas

Detailed information on calculations and analysis definitions used within your monthly statements.

- ① **Account Number:** On a combined statement which includes multiple accounts, this refers to the composite account number. The composite number is not an actual account number and is only used for internal bank purposes.
- ② **Settlement Period:** Refers to the period being analyzed for charges.
- ③ **Account Name/Address:** This is the name of the primary/key account associated with the composite relationship.

Relationship Summary

- ④ **Account Number:** The account number in this section is the deposit account number indicated by a 'D' code after (363).
- ⑤ **Investable Balance:** Balance of which the earnings credit rate is applied. *[Average Positive Collected Balance – Federal Reserve Requirement]*
- ⑥ **Excess/(Deficit) Balance:** The excess or deficit in balances remaining after the balances required to offset the current analysis period's total analyzed fees have been deducted. *[Investable Balance – Balance Required for Services]*

Balance Summary

- ⑦ **Average Ledger Balance:** Sum of the daily ending ledger balances (positive and negative) divided by the number of days in the analysis period.
- ⑧ **Less Average Float:** The dollar amount of negotiables/checks that are in process of collection divided by the number of days in the analysis period.
- ⑨ **Average Collected Balance:** Average net ledger balance minus the average float balance. *[Average Ledger Balance – Average Float]*
- ⑩ **Less Federal Reserve Requirement of Collected Balance:** The portion of the DDA balance that must be set aside by the bank to meet reserve requirements.
- ⑪ **Investable Balance:** Balance of which the earnings credit rate is applied. *[Average Positive Collected Balance – Federal Reserve Requirement]*

Section One | Accounts and Balance Calculations

Peoples Bank
P.O. Box 233 Lynden, WA 98264-1929

Account Analysis Relationship Summary
March 2019

Account Number: XXXXXXXXXXXXXXXX1234
Settlement Period Ends: March 2019
Statement Date: April 8, 2019
Page 1 of 3

00000506 FIBSTSTD042019112738 000004 000000

INSIGHT IMPORTS INC
5400 WOBURN ST
BELLINGHAM WA 98226

1 (363) C XXXXXXXXXXXXXXXX1234

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Relationship Summary			
Account Number	Account Name	Investable Balance	Excess/(Deficit) Balance
(363) D XXXXXXXXXXXXXXXX5678	INSIGHT IMPORTS INC	\$103,767.26	(\$390,749.14)
(363) D XXXXXXXXXXXXXXXX5679	INSIGHT IMPORTS INC	\$39,042.92	(\$4,286.14)
Total		\$142,810.18	(\$395,035.28)

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Balance Summary	
Average Ledger Balance	\$158,708.75
Less Average Float	\$30.77
Average Collected Balance	\$158,677.98
Average Negative Collected Balance	\$0.00
Average Positive Collected Balance	\$158,677.98
Collected Balance	\$158,677.98
Less Federal Reserve Requirement at 10.000000% of Collected Balance	\$15,867.80
Investable Balance	\$142,810.18
Investable Balance	\$142,810.18
Less Balance Required for Services	\$537,845.46
Excess/(Deficit) Balance	(\$395,035.28)

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Results Summary

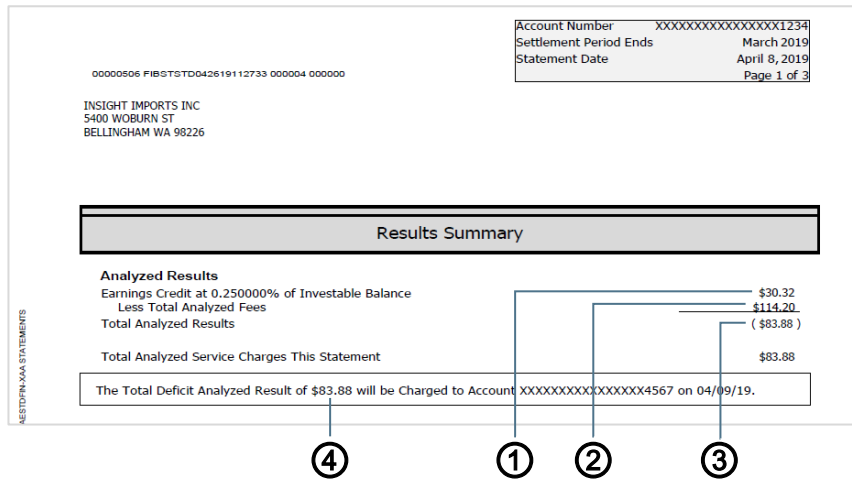
① Earnings Credit of Investable Balance:

Value of balances maintained during the analysis period which can be used to offset total analysis fees. $[Investable\ Balance \times Earnings\ Credit\ Rate \times (Days\ in\ Mo. / Days\ in\ Yr.)]$.

② Less Total Analyzed Fees: Total dollar amount of service charges that can be offset by earnings credit.

③ Total Analyzed Results: Difference between the earnings credit of investable balance and the total analyzed fees.

④ Total Deficit Analyzed Result: Indicates the total service charge, billing account, and date of settlement for service charges.



Service Detail

⑤ Service Description: Defines the service charge or service category.

⑥ Volume: Total count of service items provided during the settlement period.

⑦ Unit Price: Defines the price per item for the service indicated.

⑧ Total Fee: The total fee of the service provided. $[Volume \times Unit\ Price]$

⑨ Investable Balances Offset: Indicates the investable balance needed to offset \$1 of analyzed fees.

Service Detail

Service Description	Volume	Unit Price	Total Fee	Balance Required
Deposit Account Services				
Recurring Services				
Monthly Maintenance Fee	2	\$8.0000	\$16.00	\$75,354.88
Transaction Services				
ACH Debits & Credits	308	\$0.1500	\$46.20	\$217,587.22
Checks	46	\$0.1200	\$5.52	\$25,997.43
Cash Deposited	46,463	\$0.0006	\$27.88	\$131,305.88
Deposits	62	\$0.2000	\$12.40	\$58,400.03
RDC Deposited Items	10	\$0.0600	\$0.60	\$2,825.81
Items Deposited	10	\$0.0600	\$0.60	\$2,825.81
Treasury Management Services				
Recurring Services				
Business Mgr Standard Mthly Fee	1	\$5.0000	\$5.00	\$23,548.40
Total Analyzed Fees			\$114.20	\$537,845.46
Total Fee Based Fees			\$0.00	
Total Waived Fees			\$0.00	

\$4,709.68 in Investable Balances Offset \$1.00 of Total Fees for all Analysis Based Services.

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General Fee Descriptions

ACH Debits & Credits: Item fees for all ACH electronic transactions processed.

ACH Collections (PPD/CCD): Item fees for originating ACH collections online.

ACH Payments (PPD/CCD): Item fees for originating ACH payments online.

ACH Upload Trans: Item fees for ACH upload transactions.

AR/PP Issues Import: Item fees for all positive pay check items.

Bill Pay Mthly Fee: Monthly fee for Business Online Bill Payment Service.

Business Mgr Enter Mthly Fee: Monthly fee for Enterprise Business Online Banking.

Business Mgr Standard Mthly Fee: Monthly fee for Standard Business Online Banking.

Checks: Item fees for checks written out of the deposit account.

Deposits: Item fees for all deposits made regardless of items or cash transacted.

Domestic Incoming Wire: Item fees for wires received that was initiated in the US.

Domestic Outgoing Wire – Branch: Item fees for sending wires at a local branch.

Domestic Outgoing Wire – Bus Mgr: Item fees for sending wires with online banking.

International Incoming Wire: Item fees for wires received that was initiated internationally.

International Outgoing Wire - Branch: Item fees for sending international wires at a local branch.

International Outgoing Wire – Bus Mgr: Item fees for sending international wires with online banking.

Items Deposited: Item fees for checks deposited at a local branch.

Monthly Maintenance Fee: Item fees for the deposit account service.

Positive Pay Accounts: Item fees for all accounts using positive pay services.

RDC Deposited Items: Item fees for all checks deposited through RDC.

RDC Monthly Maintenance Fee: Standard monthly fee for Remote Deposit Capture service.

Stop Payment Fee: Item fees for all stop payments initiated.

Historical Summary

- ① **Month:** This is the month the balance data refers to. This section will show a rolling 12-month history (if available).
- ② **Average Ledger Balance:** Sum of the daily ending ledger balances (positive and negative) divided by the number of days in the analysis period.
- ③ **Average Collected Balance:** Average ledger balance minus the average float balance. *[Average Ledger Balance – Average Float]*
- ④ **Investable Balance:** Balance of which the earnings credit rate is applied. *[Average Positive Collected Balance – Federal Reserve Requirement]*
- ⑤ **Excess/(Deficit) Balance:** The excess or deficit in balances remaining after the balances required to offset the current analysis period's total analyzed fees have been deducted. *[Investable Balance – Balance Required for Services]*
- ⑥ **Earnings Credit Amount:** Value of balances maintained during the analysis period which can be used to offset total analysis fees. *[Investable Balance x Earnings Credit Rate x (Days in Mo. / Days in Yr.)]*
- ⑦ **Analysis Based Fees:** Total dollar amount of service charges that can be offset by earnings credit.
- ⑧ **Fee Based Fees:** Net charge of non-analyzed fees which will be debited from the DDA you have specified.
- ⑨ **Service Charges Due:** The total fees charged to the DDA. *[Earnings Credit Amount – Analysis Based Fees – Fee Based Fees]*
- ⑩ **Average:** The average of all fees listed in the historical summary.

Peoples Bank									
Account Analysis Relationship Summary March 2019									
00000506 FIBSTSTD042619112733 000004 000000									
INSIGHT IMPORTS INC 5400 WOBURN ST BELLINGHAM WA 98226									
Account Number XXXXXXXXXXXXXXXX1234									
Settlement Period Ends March 2019									
Statement Date April 8, 2019									
Page 3 of 3									
Historical Summary									
Month	Average Ledger Balance	Average Collected Balance	Investable Balance	Excess/Deficit Balance	Earnings Credit Amount	Analysis Based Fees	Fee Based Fees	Service Charges Due	
March	158,709	158,678	142,810	-395,035	30	114	0	84	
Average	158,709	158,678	142,810	-395,035	30	114	0		
	①	②	③	④	⑤	⑥	⑦	⑧	⑨
	⑩								

Definitions and Formulas

Analysis Based Fees: Total amount of service charges that can be offset by earnings credit.

Average Float Balance: The dollar amount of negotiables/checks that are in process of collection divided by the number of days in the analysis period.

Average Collected Balance: Average ledger balance minus the average float balance. $[Average\ Ledger\ Balance - Average\ Float]$

Average Ledger Balance: Sum of the daily ending ledger balances (positive and negative) divided by the number of days in the analysis period.

Average Positive/Negative Collected Balance: Sum of the daily ending positive/negative collected balances divided by the number of days in the analysis period.

Balance Required for Services: Balance required to offset the current analysis period's total analyzed fees.

Collected Balance: Sum of the daily positive collected balances for the month divided by the number of days in the analysis period.

Earnings Credit Amount: Value of balances maintained during the analysis period which can be used to offset total analysis fees. $[Investable\ Balance \times Earnings\ Credit\ Rate \times (Days\ in\ Mo. / Days\ in\ Yr.)]$.

Earnings Credit of Investable Balance:

Value of balances maintained during the analysis period which can be used to offset total analysis fees. $[Investable\ Balance \times Earnings\ Credit\ Rate \times (Days\ in\ Mo. / Days\ in\ Yr.)]$

Earnings Credit Rate: The rate used to value the investable balance of your deposit accounts.

Excess/(Deficit) Balance: The excess or deficit in balances remaining after the balances required to offset the current analysis period's total analyzed fees have been deducted. $[Investable\ Balance - Balance\ Required\ for\ Services]$

Federal Reserve Requirement: The portion of the DDA balance that must be set aside by the bank to meet reserve requirements.

Fee Based Fees: Total dollar amount of service charges that cannot be offset by earnings credit.

Float: The dollar amount of deposited items that have been given immediate, provisional credit but are in the process of collection from drawee banks. This is also called uncollected funds.

Investable Balance: Balance of which the earnings credit rate is applied. $[Average\ Positive\ Collected\ Balance - Federal\ Reserve\ Requirement]$

Investable Balances Offset: Indicates the investable balance needed to offset \$1 of analyzed fees.

Service Charges Due: The total fees charged to the DDA. $[Earnings\ Credit\ Amount - Analysis\ Based\ Fees + Fee\ Based\ Fees]$

Settlement Period: Refers to the period being analyzed for charges.

Total Analyzed Fees: Total dollar amount of service charges that can be offset by earnings credit.

Total Analyzed Results: Difference between the earnings credit of investable balance and the total analyzed fees.

Total Analyzed Service Charges: Net charge of analyzed fees which will be debited from the DDA you have specified.

Total Deficit Analyzed Result: Indicates the total service charge, billing account, and date of settlement for service charges.

Total Fee: The total fee of the service provided. $[Volume \times Unit\ Price]$

Total Fee Based Fees: Net charge of non-analyzed fees which will be debited from the DDA you have specified.

Unit Price: Defines the price per item for the service indicated.

Volume: Total count of service items provided during the settlement period.

Peoples Bank Treasury Management Department

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Contact Us

If you have any additional questions regarding your monthly statement, please contact our Treasury Management Team or visit your local Peoples Bank branch.