

# Contract Collections



## Program Overview

Contract Collection Services from Peoples Bank is a convenient way to let someone else handle your bookkeeping. Whether you have one or several hundred contracts, Peoples Bank can handle your collection processing needs.

## Process

Copies of your documents of indebtedness are left in the custody of the Bank, which acts as a payment agent. These documents can include real estate contracts, notes, and leases.

After the collection agreement has been completed, the payee simply makes their payment to Peoples Bank. The Bank then disburses the payment to you, per your instructions.

	Fee Schedule
Contract Setup Fee or Assumption Fee:	\$350.00
Annual Maintenance Fee:	\$150.00
Annual Disbursements Fee:	\$150.00

Effective 07/01/2022

Peoples Bank

[peoplesbank-wa.com](https://www.peoplesbank-wa.com)

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