

Strong Numbers

March 2025

Peoples Bank is the leading locally-owned and operated community bank meeting the financial needs of businesses and families in Whatcom, Skagit, Island, Snohomish, King, Chelan and Douglas Counties. The Bank is closely held and operates three principal business units: business banking, retail banking and home lending. Our 23 branches provide customers with added convenience and the bank with a reliable source of core funding. At Peoples Bank, we're actively engaged in strengthening, energizing, and supporting our communities. Learn more at peoplesbank-wa.com/giving.

	March 2025	March 2024
Assets		(In thousands)
Cash & Due From Banks	210,536	109,094
Investments	203,610	306,513
Loans to Businesses		
Commercial & Industrial Loans	117,981	109,713
Commercial Real Estate Loans	1,036,094	997,370
Agriculture Loans	139,066	156,499
Total Business Loans	1,293,142	1,263,582
Loans to Consumers		
Car, Boat, RV & Other Consumer Loans	179,274	172,753
1st Mortgages	354,707	351,806
2nd Mortgages & Equity Lines of Credit	118,642	102,517
Total Consumer Loans	652,623	627,076
Non-Accrual Loans	2,553	1,788
Other Loans & Loans in Process	973	2,515
Gross Loans	1,949,291	1,894,961
Allowance for Loan Losses	(29,088)	(28,477)
Net Loans	1,920,203	1,866,484
Bank Premises	56,181	57,860
Other Real Estate	828	0
Other Assets	41,870	29,000
TOTAL ASSETS	2,433,228	2,368,952
Liabilities		
Deposits		
Non-Interest Bearing Deposits	686,785	677,681
Interest Bearing Deposits	1,434,704	1,394,807
Total Deposits	2,121,490	2,072,488
Borrowed Funds	0	0
Brokered Deposits	0	0
Other Liabilities	15,669	14,790
TOTAL LIABILITIES	2,137,159	2,087,278
TOTAL EQUITY CAPITAL	296,069	281,674
TOTAL LIABILITIES & EQUITY	2,433,228	2,368,952

Financial Highlights:

• Strong Loan Portfolio.

- **Well-Diversified.** Peoples Bank maintains a diversified loan portfolio to minimize risk. In order to do this, geographic, collateral and industry concentrations are closely monitored to help the bank maintain appropriate risk exposures. Peoples is also well diversified between loans to consumers and businesses.

• Leading Lender.

Peoples Bank remains committed to meeting the credit needs of the local community.

- **Home Lending** - Year to date through March 31, Peoples Bank originated 42 mortgage loans. This equals \$22 million in financing for Washington homeowners.

- **Business Lending** - Year to date, the Bank extended over \$59 million in renewed or new loans and commitments to local businesses.

• Few non-performing assets.

As of the last published quarterly call report Peoples Bank's non-performing assets were low at 0.11% of assets.

• Well-Capitalized.

Peoples Bank is well-capitalized at 12.48% Tier 1 Leverage Ratio to average assets. This is in excess of the 9.00% ratio needed to be considered Well Capitalized for Community Banks.

• Loan Loss Reserve.

Peoples Bank holds over \$29 million in its Loan Loss Reserve which equates to 1.49% of total loans the bank holds.

• Stable Funding.

Peoples Bank funds loans in our community by gathering customer deposits in the markets we serve and does not use brokered deposits, volatile funding sources, or borrowings to fund banking operations.

• Local, Private Ownership.

Peoples Bank has been closely held and locally owned since 1921.

• Top Rated.

In their most recent ratings, Bauer Financial awarded Peoples Bank a superior rating of five stars.

These statements are unaudited.

Your deposits at Peoples Bank that total \$250,000 or less are fully insured by the FDIC. You can have more than \$250,000, and still be fully insured, provided the accounts meet certain requirements. Your Peoples Bank account representative can explain how to best maximize your FDIC insurance. Additional information regarding deposit insurance is also available at www.fdic.gov

Peoples Bank

peoplesbank-wa.com

Member FDIC

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