

Strong Numbers

June 2025

Peoples Bank is the leading locally-owned and operated community bank meeting the financial needs of businesses and families in Whatcom, Skagit, Island, Snohomish, King, Chelan and Douglas Counties. The Bank is closely held and operates three principal business units: business banking, retail banking and home lending. Our 23 branches provide customers with added convenience and the bank with a reliable source of core funding. At Peoples Bank, we're actively engaged in strengthening, energizing, and supporting our communities. Learn more at peoplesbank-wa.com/giving.

	June 2025	June 2024
Assets		(In thousands)
Cash & Due From Banks	187,198	116,264
Investments	173,151	293,336
Loans to Businesses		
Commercial & Industrial Loans	112,439	108,709
Commercial Real Estate Loans	1,067,135	1,000,401
Agriculture Loans	143,691	154,839
Total Business Loans	1,323,264	1,263,949
Loans to Consumers		
Car, Boat, RV & Other Consumer Loans	184,307	179,055
1st Mortgages	351,962	367,063
2nd Mortgages & Equity Lines of Credit	120,926	108,995
Total Consumer Loans	657,195	655,114
Non-Accrual Loans	2,927	1,663
Other Loans & Loans in Process	(44)	(61)
Gross Loans	1,983,343	1,920,666
Allowance for Loan Losses	(29,339)	(28,667)
Net Loans	1,954,003	1,891,999
Bank Premises	57,034	56,685
Other Real Estate	828	927
Other Assets	41,593	29,454
TOTAL ASSETS	2,413,806	2,388,666
Liabilities		
Deposits		
Non-Interest Bearing Deposits	655,161	676,692
Interest Bearing Deposits	1,440,060	1,413,214
Total Deposits	2,095,222	2,089,906
Borrowed Funds	0	0
Brokered Deposits	0	0
Other Liabilities	16,898	14,294
TOTAL LIABILITIES	2,112,120	2,104,199
TOTAL EQUITY CAPITAL	301,686	284,467
TOTAL LIABILITIES & EQUITY	2,413,806	2,388,666

Financial Highlights:

• Strong Loan Portfolio.

- **Well-Diversified.** Peoples Bank maintains a diversified loan portfolio to minimize risk. In order to do this, geographic, collateral and industry concentrations are closely monitored to help the bank maintain appropriate risk exposures. Peoples is also well diversified between loans to consumers and businesses.

• Leading Lender.

Peoples Bank remains committed to meeting the credit needs of the local community.

- **Home Lending** - Year to date through June 30, Peoples Bank originated 98 mortgage loans. This equals \$45 million in financing for Washington homeowners.
- **Business Lending** - Year to date, the Bank extended over \$123 million in renewed or new loans and commitments to local businesses.

• Few non-performing assets.

As of the last published quarterly call report Peoples Bank's non-performing assets were low at 0.14% of assets.

• Well-Capitalized.

Peoples Bank is well-capitalized at 12.28% Tier 1 Leverage Ratio to average assets. This is in excess of the 9.00% ratio needed to be considered Well Capitalized for Community Banks.

• Loan Loss Reserve.

Peoples Bank holds over \$29 million in its Loan Loss Reserve which equates to 1.48% of total loans the bank holds.

• Stable Funding.

Peoples Bank funds loans in our community by gathering customer deposits in the markets we serve and does not use brokered deposits, volatile funding sources, or borrowings to fund banking operations.

• Local, Private Ownership.

Peoples Bank has been closely held and locally owned since 1921.

• Top Rated.

In their most recent ratings, Bauer Financial awarded Peoples Bank a superior rating of five stars.

These statements are unaudited.

Your deposits at Peoples Bank that total \$250,000 or less are fully insured by the FDIC. You can have more than \$250,000, and still be fully insured, provided the accounts meet certain requirements. Your Peoples Bank account representative can explain how to best maximize your FDIC insurance. Additional information regarding deposit insurance is also available at www.fdic.gov

Peoples Bank

peoplesbank-wa.com

Member FDIC

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