

Strong Numbers

September 2025

Peoples Bank is the leading locally-owned and operated community bank meeting the financial needs of businesses and families in Whatcom, Skagit, Island, Snohomish, King, Chelan and Douglas Counties. The Bank is closely held and operates three principal business units: business banking, retail banking and home lending. Our 23 branches provide customers with added convenience and the bank with a reliable source of core funding. At Peoples Bank, we're actively engaged in strengthening, energizing, and supporting our communities. Learn more at peoplesbank-wa.com/giving.

	September 2025	September 2024
Assets		(In thousands)
Cash & Due From Banks	266,054	163,065
Investments	151,510	257,346
Loans to Businesses		
Commercial & Industrial Loans	103,756	107,264
Commercial Real Estate Loans	1,071,449	1,007,766
Agriculture Loans	141,472	162,824
Total Business Loans	1,316,677	1,277,854
Loans to Consumers		
Car, Boat, RV & Other Consumer Loans	186,442	180,766
1st Mortgages	354,422	362,682
2nd Mortgages & Equity Lines of Credit	123,730	113,031
Total Consumer Loans	664,593	656,480
Non-Accrual Loans	1,579	1,956
Other Loans & Loans in Process	(469)	464
Gross Loans	1,982,381	1,936,754
Allowance for Loan Losses	(29,631)	(28,857)
Net Loans	1,952,749	1,907,897
Bank Premises	58,113	56,406
Other Real Estate	806	927
Other Assets	35,982	34,344
TOTAL ASSETS	2,465,214	2,419,984
Liabilities		
Deposits		
Non-Interest Bearing Deposits	693,565	690,460
Interest Bearing Deposits	1,443,446	1,417,943
Total Deposits	2,137,011	2,108,403
Borrowed Funds	0	0
Brokered Deposits	0	0
Other Liabilities	19,225	18,551
TOTAL LIABILITIES	2,156,236	2,126,954
TOTAL EQUITY CAPITAL	308,978	293,031
TOTAL LIABILITIES & EQUITY	2,465,214	2,419,984

Financial Highlights:

• Strong Loan Portfolio.

- **Well-Diversified.** Peoples Bank maintains a diversified loan portfolio to minimize risk. In order to do this, geographic, collateral and industry concentrations are closely monitored to help the bank maintain appropriate risk exposures. Peoples is also well diversified between loans to consumers and businesses.

• Leading Lender.

Peoples Bank remains committed to meeting the credit needs of the local community.

- **Home Lending** - Year to date through September 30, Peoples Bank originated 162 mortgage loans. This equals \$80.5 million in financing for Washington homeowners.
- **Business Lending** - Year to date, the Bank extended over \$164 million in renewed or new loans and commitments to local businesses.

• Few non-performing assets.

As of the last published quarterly call report Peoples Bank's non-performing assets were low at 0.15% of assets.

• Well-Capitalized.

Peoples Bank is well-capitalized at 12.59% Tier 1 Leverage Ratio to average assets. This is in excess of the 9.00% ratio needed to be considered Well Capitalized for Community Banks.

• Loan Loss Reserve.

Peoples Bank holds over \$29 million in its Loan Loss Reserve which equates to 1.5% of total loans the bank holds.

• Stable Funding.

Peoples Bank funds loans in our community by gathering customer deposits in the markets we serve and does not use brokered deposits, volatile funding sources, or borrowings to fund banking operations.

• Local, Private Ownership.

Peoples Bank has been closely held and locally owned since 1921.

• Top Rated.

In their most recent ratings, Bauer Financial awarded Peoples Bank a superior rating of five stars.

These statements are unaudited.

Your deposits at Peoples Bank that total \$250,000 or less are fully insured by the FDIC. You can have more than \$250,000, and still be fully insured, provided the accounts meet certain requirements. Your Peoples Bank account representative can explain how to best maximize your FDIC insurance. Additional information regarding deposit insurance is also available at www.fdic.gov

Peoples Bank

peoplesbank-wa.com

Member FDIC

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