

Strong Numbers

December 2025

Peoples Bank is the leading locally-owned and operated community bank meeting the financial needs of businesses and families in Whatcom, Skagit, Island, Snohomish, King, Chelan and Douglas Counties. The Bank is closely held and operates three principal business units: business banking, retail banking and home lending. Our 23 branches provide customers with added convenience and the bank with a reliable source of core funding. At Peoples Bank, we're actively engaged in strengthening, energizing, and supporting our communities. Learn more at peoplesbank-wa.com/giving.

	December 2025	December 2024
Assets		(In thousands)
Cash & Due From Banks	304,857	224,686
Investments	121,201	223,076
Loans to Businesses		
Commercial & Industrial Loans	101,621	108,301
Commercial Real Estate Loans	1,083,355	1,030,752
Agriculture Loans	132,161	151,658
Total Business Loans	1,317,137	1,290,710
Loans to Consumers		
Car, Boat, RV & Other Consumer Loans	186,411	180,676
1st Mortgages	343,072	362,400
2nd Mortgages & Equity Lines of Credit	126,507	116,585
Total Consumer Loans	655,990	659,661
Non-Accrual Loans	1,486	1,762
Other Loans & Loans in Process	(491)	(159)
Gross Loans	1,974,121	1,951,975
Allowance for Loan Losses	(29,606)	(29,020)
Net Loans	1,944,515	1,922,954
Bank Premises	58,036	55,503
Other Real Estate	806	927
Other Assets	33,122	40,982
TOTAL ASSETS	2,462,536	2,468,128
Liabilities		
Deposits		
Non-Interest Bearing Deposits	702,316	713,565
Interest Bearing Deposits	1,428,939	1,436,006
Total Deposits	2,131,255	2,149,571
Borrowed Funds	0	0
Brokered Deposits	0	0
Other Liabilities	17,270	17,734
TOTAL LIABILITIES	2,148,525	2,167,305
TOTAL EQUITY CAPITAL	314,011	300,823
TOTAL LIABILITIES & EQUITY	2,462,536	2,468,128

Financial Highlights:

• Strong Loan Portfolio.

- **Well-Diversified.** Peoples Bank maintains a diversified loan portfolio to minimize risk. In order to do this, geographic, collateral and industry concentrations are closely monitored to help the bank maintain appropriate risk exposures. Peoples is also well diversified between loans to consumers and businesses.

• Leading Lender.

Peoples Bank remains committed to meeting the credit needs of the local community.

- **Home Lending** - Year to date through December 31, Peoples Bank originated 226 mortgage loans. This equals \$111 million in financing for Washington homeowners.
- **Business Lending** - Year to date, the Bank extended over \$210 million in renewed or new loans and commitments to local businesses.

• Few non-performing assets.

As of the last published quarterly call report Peoples Bank's non-performing assets were low at 0.10% of assets.

• Well-Capitalized.

Peoples Bank is well-capitalized at 12.70% Tier 1 Leverage Ratio to average assets. This is in excess of the 9.00% ratio needed to be considered Well Capitalized for Community Banks.

• Loan Loss Reserve.

Peoples Bank holds over \$29 million in its Loan Loss Reserve which equates to 1.5% of total loans the bank holds.

• Stable Funding.

Peoples Bank funds loans in our community by gathering customer deposits in the markets we serve and does not use brokered deposits, volatile funding sources, or borrowings to fund banking operations.

• Local, Private Ownership.

Peoples Bank has been closely held and locally owned since 1921.

• Top Rated.

In their most recent ratings, Bauer Financial awarded Peoples Bank a superior rating of five stars.

These statements are unaudited.

Your deposits at Peoples Bank that total \$250,000 or less are fully insured by the FDIC. You can have more than \$250,000, and still be fully insured, provided the accounts meet certain requirements. Your Peoples Bank account representative can explain how to best maximize your FDIC insurance. Additional information regarding deposit insurance is also available at www.fdic.gov

Peoples Bank

peoplesbank-wa.com

Member FDIC

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