

Strong Numbers

March 2026

Peoples Bank is the leading locally-owned and operated community bank meeting the financial needs of businesses and families in Whatcom, Skagit, Island, Snohomish, King, Chelan and Douglas Counties. The Bank is closely held and operates three principal business units: business banking, retail banking and home lending. Our 23 branches provide customers with added convenience and the bank with a reliable source of core funding. At Peoples Bank, we're actively engaged in strengthening, energizing, and supporting our communities. Learn more at peoplesbank-wa.com/giving.

	March 2026	March 2025
Assets		(In thousands)
Cash & Due From Banks	397,481	210,536
Investments	104,910	203,610
Loans to Businesses		
Commercial & Industrial Loans	104,830	117,981
Commercial Real Estate Loans	1,078,126	1,036,094
Agriculture Loans	124,553	139,066
Total Business Loans	1,307,509	1,293,142
Loans to Consumers		
Car, Boat, RV & Other Consumer Loans	185,203	179,274
1st Mortgages	333,259	354,707
2nd Mortgages & Equity Lines of Credit	124,002	118,642
Total Consumer Loans	642,464	652,623
Non-Accrual Loans	1,653	2,553
Other Loans & Loans in Process	(764)	973
Gross Loans	1,950,863	1,949,291
Allowance for Loan Losses	(29,557)	(29,088)
Net Loans	1,921,306	1,920,203
Bank Premises	57,673	56,181
Other Real Estate	806	828
Other Assets	33,121	41,870
TOTAL ASSETS	2,515,296	2,433,228
Liabilities		
Deposits		
Non-Interest Bearing Deposits	689,873	686,785
Interest Bearing Deposits	1,493,304	1,434,704
Total Deposits	2,183,177	2,121,490
Borrowed Funds	0	0
Brokered Deposits	0	0
Other Liabilities	15,968	15,669
TOTAL LIABILITIES	2,199,145	2,137,159
TOTAL EQUITY CAPITAL	316,151	296,069
TOTAL LIABILITIES & EQUITY	2,515,296	2,433,228

Financial Highlights:

• Strong Loan Portfolio.

- **Well-Diversified.** Peoples Bank maintains a diversified loan portfolio to minimize risk. In order to do this, geographic, collateral and industry concentrations are closely monitored to help the bank maintain appropriate risk exposures. Peoples is also well diversified between loans to consumers and businesses.

- **Leading Lender.** Peoples Bank remains committed to meeting the credit needs of the local community.

- **Home Lending** - Year to date through March 31, Peoples Bank originated 47 mortgage loans. This equals \$23 million in financing for Washington homeowners.

- **Business Lending** - Year to date, the Bank extended over \$38.6 million in renewed or new loans and commitments to local businesses.

- **Few non-performing assets.** As of the last published quarterly call report Peoples Bank's non-performing assets were low at 0.09% of assets.

- **Well-Capitalized.** Peoples Bank is well-capitalized at 12.78% Tier 1 Leverage Ratio to average assets. This is in excess of the 9.00% ratio needed to be considered Well Capitalized for Community Banks.

- **Loan Loss Reserve.** Peoples Bank holds over \$29 million in its Loan Loss Reserve which equates to 1.52% of total loans the bank holds.

- **Stable Funding.** Peoples Bank funds loans in our community by gathering customer deposits in the markets we serve and does not use brokered deposits, volatile funding sources, or borrowings to fund banking operations.

- **Local, Private Ownership.** Peoples Bank has been closely held and locally owned since 1921.

- **Top Rated.** In their most recent ratings, Bauer Financial awarded Peoples Bank a superior rating of five stars.

These statements are unaudited.

Your deposits at Peoples Bank that total \$250,000 or less are fully insured by the FDIC. You can have more than \$250,000, and still be fully insured, provided the accounts meet certain requirements. Your Peoples Bank account representative can explain how to best maximize your FDIC insurance. Additional information regarding deposit insurance is also available at www.fdic.gov

Peoples Bank

peoplesbank-wa.com

Member FDIC

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