Peoples Bank
A higher level of service

Small Business Credit Application

Credit Request ☐ New ☐ Renewal (select one)		
Requested Amount: $	Requested Credit: ☐ Line of Credit ☐ Term Loan	Requested Term:
Collateral Description*:		Collateral Value: $
Expected Use of Funds:		
Peoples Bank Account Number:	Minimum monthly payment and annual fee will be automatically deducted from this account.	

*Please describe fully any such specific assets that you wish to use as collateral. Please note which assets, if any, are pledged as collateral for other business credit listed below. Please note location of collateral if different than your business location.

Borrower				
I/we intend to apply as ☐ Individual/Business only, or ☐ Joint with another Individual(s)/Business				
Borrower's Legal Name (business or individual)		DBA (if applicable)		Taxpayer ID #
Physical Location (PO Box invalid)				
Mailing Address (if different from Physical Location)				
Business Email		Business Phone		Business Fax
Borrower Type: (select one) ☐ Individual ☐ Sole Proprietorship ☐ Partnership ☐ S-Corporation ☐ C-Corporation ☐ Limited Liability Company ☐ Limited Liability Partnership ☐ Nonprofit Organization ☐ Other				
Description of Business or Service				NAICS Code
Year Established	Years Current Ownership	# of Employees	Gross Annual Revenue $	Annual Net Income $
Current Assets $	Total Assets $	Current Liabilities $	Total Liabilities $	Net Worth $
Primary Bank Name		Business Account Balance Today $		Average Business Account Balance $

Existing Business Credit						
Creditor	Curr. Bal. $	Credit Limit $	Collateral	Rate %	Maturity	Monthly Pymt $
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Principal Information (include all owners/guarantors with 20% or more ownership interest in the Business)		
Name	Ownership %	Title
Name	Ownership %	Title
Name	Ownership %	Title
Name	Ownership %	Title

Declarations

1.	Has the Borrower incurred a loss in any of the last 3 years?	☐ Yes	☐ No
2.	Is the Borrower an endorser, guarantor, co-signer for any obligations, including leases, not detailed above?	☐ Yes	☐ No
3.	Is the Borrower for sale or under agreement that would change ownership of the business?	☐ Yes	☐ No
4.	Has the Borrower ever declared bankruptcy?	☐ Yes	☐ No
5.	Are there any collections or judgments outstanding against the Borrower?	☐ Yes	☐ No
6.	Has the Borrower ever been convicted of or pleaded no contest to a felony offense?	☐ Yes	☐ No
7.	Does the Borrower owe any taxes for years prior to the current year?	☐ Yes	☐ No
8.	Has the Borrower received payment forbearance or deferral for any loan within the past 12 months?	☐ Yes	☐ No

If you answered YES to any of the above questions, please provide explanation:

Acknowledgment

Each person signing below certifies:

(A) Each Signer is authorized on behalf of the Borrower to borrower from the Bank and sign any and all notes and documents relating thereto; and

(B) Each Signer, whether in borrower or guarantor capacity, WARRANTS TO and AGREES WITH THE BANK AS FOLLOWS:

a. Provided information on the Application, including Personal Financial Statements and any additional pages, and supporting documentation are,
   i. Complete, true, and accurately reflects the present financial position;
   ii. Unless the Signer gives the Bank written notice of material change therein, may be relied upon as a continuing correct statement, and as though originally given at any such future time as the Signer may apply for credit

b. The Signer will give the Bank immediate written notice of any material adverse change in the financial position of the Borrower or the Signer

c. No assets listed herein are held in joint tenancy exception as specifically indicated, and none presently owned or hereinafter acquired will be placed in joint tenancy without the Bank's prior written consent

d. If the Borrower or the Signer become involved in any insolvency, or bankruptcy proceedings, or becomes impaired OR breaches any of these warranties or agreements, then any or all of the obligations of any kind to the Borrower or the Signer, at Bank's option and without demand or notice, shall become due and payable, and in addition to other rights or remedies which the Bank may have, the Bank may enforce payment thereof by charging the same against any deposit account of the Borrower or the Signer held by the Bank.

e. The Bank is authorized to make any investigation of credit and employment status of the Applicant/Signer

f. The Signer authorizes and directs the Bank, as the Bank deems necessary in its sole discretion, from time to time to pull credit (which may include both hard and soft credit inquiries) concerning the Signer in connection with this Application/Personal Financial Statement, or in connection with the making, administration, renewal, or collection of the loan in connection with this Application/Personal Financial Statement.

(C) The credit will be used for transactions pertaining to the business and understands that representation is to confirm that no disclosure is required under the Federal Truth-In-Lending law and that the credit transaction is not governed by any State Consumer Act.

ORAL AGREEMENTS OR ORAL COMMITMENTS TO LOAN MONEY, EXTEND CREDIT OR TO FORBEAR FROM ENFORCING REPAYMENT OF DEBT ARE NOT ENFORCEABLE UNDER WASHINGTON STATE LAW.

Authorized Signer *(Borrower)* X	Printed Name	Date
Authorized Signer *(Applicant / Guarantor)* X	Printed Name	Date
Authorized Signer *(Applicant / Guarantor)* X	Printed Name	Date
Authorized Signer *(Applicant / Guarantor)* X	Printed Name	Date
Authorized Signer *(Applicant / Guarantor)* X	Printed Name	Date

Bank Use Only	
Date Received	Received By

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Personal Financial Statement Addendum

Personal Financial Statement (select one): ☐ Applicant(s) ☐ Guarantor(s)					
NAME(s):					
Home Address (PO Box invalid) ☐ Own ☐ Rent $_________			Home Phone	Cell Phone	Work Phone
Date of Birth	SSN	# of Dependents	Email Address		
ID Type	ID Issued By	ID Number		ID Issue Date	ID Expiration Date

If joint PFS, indicate relationship: ☐ Married ☐ Domestic Partnership ☐ Unmarried ☐ Separated

Note: If you are married or are part of a domestic partnership and reside in WA State, or if any of the assets listed in this statement are community property, or if your spouse/domestic partner will be contractually liable on the credit, or if you are relying on your spouse's/domestic partner's income as basis for repayment, complete information below.

NAME(s):					
Home Address (PO Box invalid) ☐ Own ☐ Rent $_________			Home Phone	Cell Phone	Work Phone
Date of Birth	SSN	# of Dependents	Email Address		
ID Type	ID Issued By	ID Number		ID Issue Date	ID Expiration Date

Source of Income Alimony, child support, or separate maintenance income need not be listed unless their consideration is desired		**Contingent Liabilities** List any debts for which Principals are personally liable that are not entered elsewhere on this personal financial statement (e.g. personal guarantee of commercial debt)	
Wages/Salary	$		$
Bonus and Commissions	$		$
Real Estate Income	$		$
Other Income	$		$
Total Annual Income	**$**	**Total Contingent Liabilities**	**$**
Assets		**Liabilities**	
Note: Gray amount fields will auto-calculate after completing the corresponding sections on Page 2.			
Cash in Banks	$	Credit Cards/Bank Notes	$
Brokerage Accounts (excluding 401k & IRA)	$	Department Store/Trade Credit	$
Retirement Savings (401k, Cash Value of Pension, IRA)	$	Loans Against Retirement Accounts	$
Real Estate Owned	$	Mortgages and Liens on Real Estate	$
Auto, RV, and Boats	$	Vehicle/Recreational Loans	$
Life Insurance (Cash Value)	$	Loans Against Life Insurance	$
Other Assets/Notes Receivable	$	Other Debts, Grantor & Co-Signed Loans	$
		Total Liabilities	**$**
		Net Worth	**$**
Total Assets	**$**	**Total Liabilities and Net Worth**	**$**

ASSETS	Current Value	LIABILITIES	Current Balance	Monthly Payment
Cash Held in Banks (Name of Financial Institution)		Credit Cards/Bank Notes		
Peoples Bank	$		$	$
	$		$	$
	$		$	$
	$		$	$
	$		$	$
Brokerage Accounts (excluding 401k & IRA)		Department Store/Trade Credit		
	$		$	$
	$		$	$
	$		$	$
Retirement Savings (401k, Cash Value of Pension, IRA)		Loans Against Retirement Accounts		
	$		$	$
	$		$	$
	$		$	$
Real Estate Owned (Property Description and Address)		Mortgages and Liens on Real Estate		
Primary Residence	$		$	$
	$		$	$
	$		$	$
	$		$	$
	$		$	$
Auto, RV, and Boats (Make/Model/Year)		Vehicle/Recreational Loans		
	$		$	$
	$		$	$
	$		$	$
	$		$	$
Life Insurance (Cash Value)		Loans Against Life Insurance		
	$		$	$
	$		$	$
Other Assets/Notes Receivable		Other Debts, Grantor & Co-Signed Loans		
	$		$	$
	$		$	$
	$		$	$
TOTAL ASSETS	**$**	**TOTAL LIABILITIES / MONTHLY PAYMENTS**	**$**	**$**
		NET WORTH	**$**	
		TOTAL LIABILITIES AND NET WORTH	**$**	

Declarations		
1. Has the Applicant(s)/Guarantor(s) ever declared bankruptcy?	☐ Yes	☐ No
2. Are there any collections or judgments outstanding against the Applicant(s)/Guarantor(s)?	☐ Yes	☐ No
3. Has the Applicant(s)/Guarantor(s) ever been convicted of or pleaded no contest to a felony offense?	☐ Yes	☐ No
4. Does the Applicant(s)/Guarantor(s) owe any taxes for years prior to the current year?	☐ Yes	☐ No
5. Are any of the Applicant(s)/Guarantor(s) assets disclosed within this application held in a trust?	☐ Yes	☐ No
6. Are any Applicant(s)/Guarantor(s) or any business entities associated with Applicant(s)/Guarantor(s), a defendant in legal action or suit?	☐ Yes	☐ No
7. Has the Applicant(s)/Guarantor(s) or any business entities associated with Applicant(s)/Guarantor(s), received payment forbearance or deferral for any loan within the past 12 months?	☐ Yes	☐ No

If you answered YES to any of the above questions, please provide explanation:

Citizenship Type			
Applicant/Guarantor:	☐ U.S. Citizen	☐ Permanent Resident Alien	☐ Non-Permanent Resident Alien
Co-Applicant/Co-Guarantor:	☐ U.S. Citizen	☐ Permanent Resident Alien	☐ Non-Permanent Resident Alien

Acknowledgment

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c. No assets listed herein are held in joint tenancy exception as specifically indicated, and none presently owned or hereinafter acquired will be placed in joint tenancy without the Bank's prior written consent

d. If the Borrower or the Signer become involved in any insolvency, or bankruptcy proceedings, or becomes impaired OR breaches any of these warranties or agreements, then any or all of the obligations of any kind to the Borrower or the Signer, at Bank's option and without demand or notice, shall become due and payable, and in addition to other rights or remedies which the Bank may have, the Bank may enforce payment thereof by charging the same against any deposit account of the Borrower or the Signer held by the Bank.

e. The Bank is authorized to make any investigation of credit and employment status of the Applicant/Signer

f. The Signer authorizes and directs the Bank, as the Bank deems necessary in its sole discretion, from time to time to pull credit (which may include both hard and soft credit inquiries) concerning the Signer in connection with this Application/Personal Financial Statement, or in connection with the making, administration, renewal, or collection of the loan in connection with this Application/Personal Financial Statement.

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Authorized Signer	Printed Name	Date
X		
Authorized Signer	Printed Name	Date
X		

Bank Use Only	
Date Received	Received By