Strong Numbers

June 2026

Peoples Bank is the leading locally-owned and operated community bank meeting the financial needs of businesses and families in Whatcom, Skagit, Island, Snohomish, King, Chelan and Douglas Counties. The Bank is closely held and operates three principal business units: business banking, retail banking and home lending. Our 23 branches provide customers with added convenience and the bank with a reliable source of core funding. At Peoples Bank, we're actively engaged in strengthening, energizing, and supporting our communities. Learn more at *peoplesbank-wa.com/giving.*

	June 2026	June 2025
Assets		*(In thousands)*
Cash & Due From Banks	318,450	187,198
Investments	101,798	173,151
Loans to Businesses		
Commercial & Industrial Loans	111,043	112,439
Commercial Real Estate Loans	1,073,530	1,067,135
Agriculture Loans	119,560	143,691
Total Business Loans	**1,304,133**	**1,323,264**
Loans to Consumers		
Car, Boat, RV & Other Consumer Loans	181,453	184,307
1st Mortgages	323,024	351,962
2nd Mortgages & Equity Lines of Credit	125,062	120,926
Total Consumer Loans	**629,539**	**657,195**
Non-Accrual Loans	2,099	2,927
Other Loans & Loans in Process	(471)	(44)
Gross Loans	**1,935,300**	**1,983,343**
Allowance for Loan Losses	(29,129)	(29,339)
Net Loans	**1,906,171**	**1,954,003**
Bank Premises	57,967	57,034
Other Real Estate	806	828
Other Assets	32,272	41,593
TOTAL ASSETS	**2,417,464**	**2,413,806**
Liabilities		
Deposits		
Non-Interest Bearing Deposits	674,279	655,161
Interest Bearing Deposits	1,405,968	1,440,060
Total Deposits	**2,080,246**	**2,095,222**
Borrowed Funds	0	0
Brokered Deposits	0	0
Other Liabilities	14,758	16,898
TOTAL LIABILITIES	**2,095,004**	**2,112,120**
TOTAL EQUITY CAPITAL	322,460	301,686
TOTAL LIABILITIES & EQUITY	**2,417,464**	**2,413,806**

Financial Highlights:

- **Strong Loan Portfolio.**
  - **Well-Diversified.** Peoples Bank maintains a diversified loan portfolio to minimize risk. In order to do this, geographic, collateral and industry concentrations are closely monitored to help the bank maintain appropriate risk exposures. Peoples is also well diversified between loans to consumers and businesses.
- **Leading Lender.** Peoples Bank remains committed to meeting the credit needs of the local community.
  - **Home Lending** - Year to date through June 30, Peoples Bank originated 115 mortgage loans. This equals $60.7 million in financing for Washington homeowners.
  - **Business Lending** - Year to date, the Bank extended over $86.7 million in renewed or new loans and commitments to local businesses.
- **Few non-performing assets**. As of the last published quarterly call report Peoples Bank's non-performing assets were low at 0.10% of assets.
- **Well-Capitalized.** Peoples Bank is well-capitalized at 12.56% Tier 1 Leverage Ratio to average assets. This is in excess of the 9.00% ratio needed to be considered Well Capitalized for Community Banks.
- **Loan Loss Reserve.** Peoples Bank holds over $29 million in its Loan Loss Reserve which equates to 1.51% of total loans the bank holds.
- **Stable Funding.** Peoples Bank funds loans in our community by gathering customer deposits in the markets we serve and does not use brokered deposits, volatile funding sources, or borrowings to fund banking operations.
- **Local, Private Ownership.** Peoples Bank has been closely held and locally owned since 1921.
- **Top Rated.** In their most recent ratings, Bauer Financial awarded Peoples Bank a superior rating of five stars.

These statements are unaudited.

Your deposits at Peoples Bank that total $250,000 or less are fully insured by the FDIC. You can have more than $250,000, and still be fully insured, provided the accounts meet certain requirements. Your Peoples Bank account representative can explain how to best maximize your FDIC insurance. Additional information regarding deposit insurance is also available at **www.fdic.gov**

Peoples Bank

peoplesbank-wa.com
Member FDIC
PB03814 (07/26)