

Strong Numbers

September 2026

Peoples Bank is the leading locally-owned and operated community bank meeting the financial needs of businesses and families in Whatcom, Skagit, Island, Snohomish, King, Chelan, and Douglas Counties. The Bank is closely held and operates three principal business units: business banking, retail banking and home lending. Our 23 branches provide customers with added convenience and the bank with a reliable source of core funding. At Peoples Bank, we're actively engaged in strengthening, energizing, and supporting our communities. Learn more at peoplesbank-wa.com/giving.

	September 2026	September 2025
Assets		(In thousands)
Cash & Due From Banks	372,529	266,054
Investments	100,713	151,510
Loans to Businesses		
Commercial & Industrial Loans	104,558	103,756
Commercial Real Estate Loans	1,106,487	1,071,449
Agriculture Loans	117,029	141,472
Total Business Loans	1,328,073	1,316,677
Loans to Consumers		
Car, Boat, RV & Other Consumer Loans	178,596	186,442
1st Mortgages	317,250	354,422
2nd Mortgages & Equity Lines of Credit	125,191	123,730
Total Consumer Loans	621,037	664,593
Non-Accrual Loans	2,075	1,579
Other Loans & Loans in Process	(233)	(469)
Gross Loans	1,950,953	1,982,381
Allowance for Loan Losses	(29,001)	(29,631)
Net Loans	1,921,952	1,952,749
Bank Premises	57,833	58,113
Other Real Estate	598	806
Other Assets	33,705	35,982
TOTAL ASSETS	2,487,331	2,465,214
Liabilities		
Deposits		
Non-Interest Bearing Deposits	711,021	693,565
Interest Bearing Deposits	1,433,595	1,443,446
Total Deposits	2,144,616	2,137,011
Borrowed Funds	0	0
Brokered Deposits	0	0
Other Liabilities	15,740	19,225
TOTAL LIABILITIES	2,160,356	2,156,236
TOTAL EQUITY CAPITAL	326,974	308,978
TOTAL LIABILITIES & EQUITY	2,487,331	2,465,214

Financial Highlights:

• Strong Loan Portfolio.

- **Well-Diversified.** Peoples Bank maintains a diversified loan portfolio to minimize risk. In order to do this, geographic, collateral and industry concentrations are closely monitored to help the bank maintain appropriate risk exposures. Peoples is also well diversified between loans to consumers and businesses.

• Leading Lender.

Peoples Bank remains committed to meeting the credit needs of the local community.

- **Home Lending** - Year to date through September 30, Peoples Bank originated 166 mortgage loans. This equals \$84.5 million in financing for Washington homeowners.
- **Business Lending** - Year to date, the Bank extended over \$145 million in renewed or new loans and commitments to local businesses.

• Few non-performing assets.

As of the last published quarterly call report Peoples Bank's non-performing assets were low at 0.12% of assets.

• Well-Capitalized.

Peoples Bank is well-capitalized at 13.42% Tier 1 Leverage Ratio to average assets. This is in excess of the 8.00% ratio needed to be considered Well Capitalized for Community Banks.

• Loan Loss Reserve.

Peoples Bank holds over \$29 million in its Loan Loss Reserve which equates to 1.49% of total loans the bank holds.

• Stable Funding.

Peoples Bank funds loans in our community by gathering customer deposits in the markets we serve and does not use brokered deposits, volatile funding sources, or borrowings to fund banking operations.

• Local, Private Ownership.

Peoples Bank has been closely held and locally owned since 1921.

• Top Rated.

In their most recent ratings, Bauer Financial awarded Peoples Bank a superior rating of five stars.

These statements are unaudited.

Your deposits at Peoples Bank that total \$250,000 or less are fully insured by the FDIC. You can have more than \$250,000, and still be fully insured, provided the accounts meet certain requirements. Your Peoples Bank account representative can explain how to best maximize your FDIC insurance. Additional information regarding deposit insurance is also available at www.fdic.gov

Peoples Bank
A higher level of service

peoplesbank-wa.com
Member FDIC
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